

PRESS RELEASE

Austrian firm offers next generation intelligent article management for the fashion industry

Detego outlines plan to shake up UK retail, launches UK operations and partner drive

14th October 2015 — London UK & Graz, Austria: Today Enso Detego GmbH (Detego) launched its UK operations. The fast-growing business, headquartered in Graz, Austria, is now bringing its data backbone for the fashion industry to UK businesses. Detego enables efficient omnichannel and customer experience applications that enable stores to compete with internet businesses.

Detego is actively looking for business partners seeking to drive greater brand value for their retail clients.

Detego launched its brand in 2011 and in the time since has worked with a veritable 'who's who' of central European retail and clothing, fashion and retail brands. The business has operations in Austria, Germany and Switzerland, plus channel partners in France, Italy and Benelux but has now set up an operating base for the UK market in London.

Uwe Hennig, CEO of Detego, said: "The UK is a huge retail market within Europe – with London in particular a shopping magnet for the whole country. Bricks and mortar stores have been fighting a battle with nimble online retailers with one arm tied behind their backs. Detego's solutions allow retailers to unleash their full potential by using intelligent article management across their whole supply chain."

Detego solves the pain points of fashion retailers by providing full article transparency. This allows store and stock managers to keep customers in the store, have more time for the customer, not disappointing customers with misplaced or missing stock and keeping multi-channel promises (e.g. click and reserve). Retailers find an increased purchase volume per shopper, a reduction in check-out time, reduced inventory-taking efforts as well as reduced return handling logistics.

A leading UK national department store chain commented: "Store-level analytics is a technology that holds the promise stopping the UK 'death of the high street' trend. Bricks and mortar stores have generally not kept pace with online rivals or connected their online and physical assets as well. Solutions that solve the challenges of high street stores revolve around intelligence and interconnectivity, and this is why we are currently working with Detego."

Detego's retail business intelligence solutions allows businesses to increase their brand's value via: mobile, actionable in-store analytics, merchandise management, product performance, inventory automation, supplier performance, enterprise-wide reporting, loss prevention, brand protection, increased sales, reduced markdowns, customer loyalty and supply chain control.

#Video: "Real-Time Analytics and Article Transparency for Fashion Retailers". <u>https://www.youtube.com/watch?v=22KT0orBpgM#t=30</u>

About Detego

Enso Detego GmbH, an innovative software provider, was founded in 2011 and is headquartered in Graz, Austria. The company develops and distributes Detego Suite 4.1, an intelligent article management solution for the fashion retail industry. The suite is comprised of Detego InStore for real-time article transparency, providing store and stockroom oversight, and Detego InWarehouse for item level inventory transparency in the central warehouse. Detego InStore prevents out-of-stock situations while ensuring optimal merchandise presentation and article availability on the sales floor. The suite includes comprehensive analysis and reporting features covering inventory status in real time – beneficial for store managers and category managers as well as upper management. The Detego product portfolio supports the omni-channel strategies of fashion retailers and enables them to provide their customers with a consistent shopping experience over all channels. Detego's software is complimented by managed services, including software-as-a-service (SaaS), and attractive financing models. Detego's customers include international single-brand manufacturers, large retailers and department stores. Detego is already being used in over 1,500 stores in Europe. More information can be found at <u>www.detego.com</u>

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